Frequently Asked Questions (FAQs)

1-Year Global Programme in Enterprise Risk Management (GPERM)

About Enterprise Risk Management

What is the difference between traditional risk management and enterprise risk management (ERM)?

Traditional risk management is siloed and compliance-led, treating risks one-by-one within departments or only focusing on financial risks. IRM defines ERM as “an integrated and joined up approach to managing risk across an organisation and its extended networks.” ERM takes a portfolio view across strategic, financial, operational, compliance and reputational risks, linking them to objectives and strategy. Governance shifts from departmental ownership (traditional) to board-led, enterprise-wide oversight with integrated reporting across the extended enterprise.

Why ERM?

We live in an era of unprecedented volatility - from pandemics and climate change to AI disruption, supply chain breakdowns, geopolitical shifts, and reputational crises. Organisations today need leaders who can anticipate, assess, and respond to risks proactively. Enterprise Risk Management (ERM) has moved beyond compliance; it now sits at the heart of strategy, innovation, and growth. ERM equips you with the knowledge and skills required to become a next-generation global leader across any sector or domain, ready to navigate complexity and drive resilience.

How and why is risk management relevant to any and every profession or career path?

Risk is universal - every decision, project, or role involves uncertainty. Whether you are an entrepreneur, consultant, family business owner, engineer, lawyer, auditor, policymaker, or creative professional, the ability to anticipate challenges, assess potential impacts, and make informed decisions is critical to success. Risk management equips you with structured thinking to navigate volatility, protect value, and seize opportunities. It strengthens governance, improves problem-solving, and enhances decision-making - making it a vital life skill and a career differentiator in any profession.

Is ERM a good career choice in India?

Yes — risk management is a highly rewarding career in India, with salaries ranging from ₹4 lakhs to over ₹3 crores (as per Glassdoor and PayScale) depending on role, sector, and seniority. The rise of global crises, stricter regulatory mandates, stronger corporate governance expectations, compliance requirements for banks, and investor demands for startups have created unprecedented demand for risk professionals.

With risks spanning finance, technology, supply chains, ESG, and cyber security, organisations are seeking experts who can embed enterprise risk management into strategy, decision-making, and governance. This demand translates into robust career stability and accelerated growth across industries. All India and global career options can be viewed here: https://sibm.edu/gperm_careers

What does a risk manager do?

A qualified risk manager is responsible for safeguarding the organisation and its extended networks - including vendors, employees, partners, customers, reputation, assets, subsidiaries, joint ventures, and stakeholders. The role involves identifying and assessing internal and external risks that could impact performance or objectives, developing and implementing mitigation plans, and deciding whether to avoid, reduce, transfer, or accept risks. In essence, risk managers integrate strategy, governance, and resilience to ensure long-term value creation and sustainable growth.

What if I don't want to become a risk manager?

That's perfectly fine - pursuing GPERM doesn't mean you have to become a "Risk Manager" by title. Risk management is a universal skillset that strengthens your career in any domain. With a solid grounding in ERM, you can excel in fields like AI, supply chain, finance, sustainability, consulting, cyber security, reputation management, strategy, and entrepreneurship.

Employers value professionals who can anticipate challenges, navigate uncertainty, and make smarter decisions. Whether you aim to work in corporate leadership, build your own venture, or join a specialised function, ERM equips you with the tools to stand out and lead with resilience.

Why GPERM?

What makes this programme different from other business or risk management programmes?

Unlike other MBAs or finance-centric risk courses, GPERM is purpose-built to shape enterprise-wide risk-intelligent leaders. It stands apart as India's only full time 12-month residential programme through its unique combination of:

- **Global credibility:** IRM's 40+ year international legacy across 140 countries.
- **Industry integration:** Direct engagement with Indian and international industry leaders through masterclasses, live cases, and projects virtually and in-person.
- **Business & Risk blend:** A holistic curriculum that fuses strategy, leadership, business, and several risk domains under one umbrella.
- **Exclusive recognition:** India's only co-certified programme jointly offered by IRM India Affiliate and SIBM Pune.
- **Selective cohort:** Only 60 seats, ensuring a high-impact, peer-to-peer learning environment with strong networking opportunities.

Why SIBM Pune and IRM India Affiliate?

This programme is co-delivered by **two leading institutions**, bringing together the **best of academia and industry**:

- **Symbiosis Institute of Business Management (SIBM Pune)**
  - Ranked among India's **top B-schools under NIRF Rankings** with a strong legacy in management education.
  - Known for its **residential MBA experience**, robust industry connect, and powerful **alumni network** spread across global corporations.
  - Proven track record in **placements, leadership development, and corporate partnerships**.
- **IRM India Affiliate**
  - Part of the **Institute of Risk Management, UK** – the world's leading professional body in enterprise risk management with a rich legacy of 40 years.
  - Recognized in **140+ countries**, with members across industries, governments, and academia.
  - Brings **global frameworks, best practices, certifications, and industry expertise** into the classroom.
  - Direct access to **international risk leaders, conferences, and publications**.

Together, **SIBM Pune & IRM India Affiliate** create a **unique dual advantage of management and risk education legacy**:

- Academic depth **+** industry-ready global perspective.
- India's strongest **career services ecosystem +** IRM's worldwide professional network.
- There will be special cohorts for alumni of GPERM programme.

What certification will I receive?

Graduates earn a **joint certification by IRM India Affiliate and SIBM Pune**, recognised by employers, alumni, and professional networks.

What is the return on investment (ROI)?

- **Duration**: Just 12 months (compared to 2-year MBAs).
- **Cost**: Competitive versus global peers, with residential benefits.
- **Career opportunities**: High-growth roles with packages from ₹9 lakhs - ₹30 lakhs.
- **Alumni access**: Lifetime networking benefits from two prestigious institutions

What does the programme entail?

What are the academic components of the programme?

The curriculum is structured into four major clusters: -

- **Foundations**: Business, strategy, decision-making, and leadership.
- **Core Risk Management**: Principles of ERM, frameworks, governance, compliance.
- **Emerging Risks**: AI, supply chain, climate, cybersecurity, brand/reputation, ESG.
- **Application & Integration**: Capstone project, internships, research, and simulations.

What is the time commitment?

This is a **12-month, full-time, fully residential programme**. The structure balances **academic rigor, practical projects, and industry exposure**, preparing students for career-ready roles from Day 1.

What is the pedagogy like?

- **Case-based learning** covering global and Indian case studies.
- **Gamified simulations** replicating crisis scenarios.
- **Role plays and boardroom debates** on governance dilemmas.
- **Hands-on debates** on key risks like AI, climate and others.
- **Consulting-style projects** with corporates and startups.

How many credits does the programme have?

This programme has a total of 45 credits spread across one year.

How many hours account for 1 credit?

1 credit includes 15 hours of teaching and 50 marks

Industry/Global Relevance

What international exposure will students receive?

- Access to IRM's global resources and case studies.
- Engagement with guest speakers and visiting faculty via virtual and in-person sessions.

What kind of industry interactions can I expect?

- Masterclasses from Indian and global leaders virtually or in-person.
- Industry treks and immersion visits.
- Panel discussions and conferences co-hosted by IRM India Affiliate and SIBM Pune.
- Internships and live consulting projects with leading corporations.

What career outcomes can I expect?

Graduates will be prepared for roles such as:

- Risk Manager / Risk Analyst (across industries).
- Strategy & Risk Consultant (Big 4, boutique firms, startups).
- Governance, Audit, & Compliance roles.
- Risk leadership in family businesses.
- Specialised roles in AI risk, ESG, climate, supply chain, reputation management and many other business domains

Read more here: https://sibm.edu/gperm_careers

Networking and Alumni

What kind of peer group can I expect?

The cohort of 60 exceptional participants will be drawn from a highly selective pool, including:

- Outstanding recent graduates across diverse disciplines
- Ambitious entrepreneurs and rising startup professionals
- Visionary next-generation family business leaders
- Young professionals representing a breadth of industries

This elite composition ensures a vibrant, multidisciplinary environment where the best minds converge to learn, collaborate, and lead with risk intelligence.

What is the alumni network like?

Graduates join two powerful communities:

- **IRM Global Alumni**: A 140-country network of risk-intelligent leaders.
- **SIBM Pune Alumni**: A strong community in top corporates worldwide.

Both offer lifelong career advancement, mentoring, and networking benefits.

What support is available after graduation?

- Lifetime access to alumni communities.
- Ongoing career services and networking events.
- Opportunities to mentor future cohorts and stay engaged with the GPERM ecosystem.
- Access to the IRM India ‘Enterprise Risk Knowledge Centre’ comprising of wealth of resources like international webinars, publications, whitepapers, case studies and more

Eligibility

Who is this programme best suited for?

This programme is ideal for:

- Fresh graduates (0–2 years) who want to future-proof their careers.
- Family business successors looking to strengthen governance and risk practices.
- Startup founders and early employees aiming to build resilient ventures.
- Aspiring consultants seeking a cross-industry, strategic risk skill set.

Is prior knowledge in mathematics, finance, or statistics required?

No. The programme is designed to be accessible to participants from all backgrounds. It emphasises practical, strategic, and business-oriented applications of risk, with a focus on the inherently qualitative nature of Enterprise Risk Management (ERM) rather than on quantitative modelling. The pedagogy is interactive, applied, and practice-driven - not math-heavy.

I have completed a three-year diploma course but do not have an undergraduate degree. Am I eligible for the GPERM Programme?

Provided that the three-year diploma course has equivalence to a degree granted by the Association of Indian Universities.

Admissions Criteria

How many seats are available for this course?

60 seats available at SIBM Pune

What is the admission timeline for 2025–26 intake?

- RMAT® Registration: Sept 14 - Nov 2, 2025
- RMAT® Test: Nov 9, 2025
- Results: Nov 9, 2025
- PI shortlist: Nov 23, 2025
- PI dates: Dec 2–3, 2025
- Merit list: Dec 8, 2025
- Fee payment deadline: Dec 31, 2025
- Programme begins: Jan 27, 2026

What is the selection process for admission?

Admission is a two-stage process:

1. RMAT ® (Risk Management Aptitude Test) – the online test designed to assess analytical ability, problem-solving, business awareness, and decision-making under uncertainty.
2. Personal Interview (PI) – conducted by a panel of experts to evaluate overall fit for the programme.

How stringent is the criteria for selection?

With only 60 seats available nationwide, admission is highly competitive. The process emphasizes:

- Academic potential.
- Leadership qualities.
- Motivation for risk management.
- Fit with the programme's vision of creating global risk-intelligent leaders.

Does SIBM accept GMAT/GRE scores for GPERM Applications?

No, GMAT/GRE scores are not applicable for admission to this programme.

Do you have a Personal Interview as part of the admission criteria?
Yes, it is compulsory to give a personal interview after you have cleared the RMAT® test. There is no direct admission route to the programme.

What will be the mode of my interview if I am overseas at the time of the interview?

Interviews will be conducted in online mode.

Can the admission offer acceptance date be extended?

No, the acceptance dates are fixed by the Admissions Committee. If the acceptance amount is not received by the due date, it will be assumed that the applicant is not interested in the programme and the offer made to the applicant will automatically stand withdrawn.

Will Indian and foreign applicants be evaluated on the same basis?

Yes, all students will be evaluated on the same basis.

Application Process

Do I have to complete the application form in one sitting? Will my progress be saved?

No, you do not have to complete the form in one sitting. The application portal is designed to save your progress as you fill it, allowing you to log out and return later to complete the remaining sections.

Where can I register for the RMAT®?

You can register online through the official RMAT® registration link available on: www.snaptest.org

What documents will I need while filling out the application form?

You should keep the following ready:

- Recent passport-size photograph
- Graduation mark sheets/ degree certificate
- Valid government ID (Aadhaar, passport, etc.)
- Updated CV (optional)
- Work experience documents (if applicable)

Who can I contact for application-related queries?

Email: gperm@sibmpune.edu.in

Phone: +91 20 28116008 / 76 / 77

What if I enter incorrect details in the form?

Providing false or incorrect details may lead to disqualification during the selection process or cancellation of admission even after selection. Double-check all information before submitting.

Can I re-apply if I fail?

You can appear for the next cycle of admission.

Work Experience

Does part-time work experience count towards the eligibility criteria?

Ideally no. Only full-time work experience is considered for eligibility. Part-time roles, internships, and freelance work may be counted on case by case basis.

Can my Chartered Accountancy (CA) articleship be considered as work experience?

No. CA articleship or similar training-based roles are not counted as formal work experience since they are considered part of professional education and not full-time employment.

Will having prior work experience increase my chances of selection?

Having work experience can add value to your profile and may strengthen your overall application, but it is not a mandatory criterion. Candidates are primarily evaluated on their academic performance, RMAT® score, and personal interview performance.

Am I eligible to apply if I have more than 2 years of work experience?

The programme is designed specifically for fresh graduates and early-career professionals with 0 to 2 years of experience. Candidates with over 2 years of experience shall be looked at as an individual case.

Will I be at a disadvantage if I have no prior work experience?

Not at all. The programme is primarily targeted at fresh graduates, and many students join with zero prior work experience. Your selection will depend on your aptitude, potential, and fit for the programme.

I have worked in my family-owned business for the past three years – will this experience be considered?

If this experience is full-time and if you can support this with relevant documents in your application, you can apply. The quality and relevance of your experience in your business will be critical.

Do I need 16 years of formal education?

No, as long as you have been awarded a Bachelor's Degree from a recognised university, you are eligible to apply.

RMAT®

What is RMAT®

RMAT® is the proprietary aptitude test by IRM India Affiliate, a specialised version of which has been created for this programme. It is not math-heavy and does not require prior finance knowledge. It evaluates:

- Logical reasoning & critical thinking.
- Business and general awareness.
- Situational judgment & decision-making.
- Problem-solving in uncertain or risk-oriented scenarios.

Do you need prior preparation for the RMAT

No prior knowledge/preparation is required to appear for the RMAT® test. This test is to test your general aptitude and does not require any additional preparation.

Is there a cut-off score for the RMAT® for GPERM?

Yes, a candidate must secure a minimum of 60% in RMAT® to be eligible for the next stage.

Is it mandatory to take the RMAT® before applying to GPERM?

Yes, RMAT® and the Personal Interview both are mandates while applying to GPERM

What is the validity period for a RMAT® score?

3 months from the date of result

Interview Process

What is the purpose of the personal interview in the GPERM admission process?

The personal interview (PI) is conducted to assess a candidate's communication skills, career aspirations, motivation, and overall suitability for the programme beyond academic performance and RMAT® scores.

When is the interview conducted in the admission timeline?

The interview takes place **after the RMAT® results are declared**. For the 2025–26 intake, the interviews are scheduled for **2nd and 3rd December 2025**.

How will I know if I am shortlisted for the interview?

Shortlisted candidates will be notified through a web link on SIBM Pune's official website or through an email.

How is the interview conducted?

The personal interviews are conducted online (virtual mode) to ensure accessibility for candidates across regions.

Will my RMAT® score affect my interview evaluation?

Your RMAT® score is used for shortlisting but will not influence your interview evaluation. Your overall selection depends on both your RMAT® performance and your PI performance.

When will the final merit list be announced after the interviews?

The first merit list and waitlist are announced shortly after the interviews are completed; the exact dates shall be communicated.

Fees

What is the fee structure?

- **1st Installment (at admission): ₹6,78,000**
- **2nd Installment (by 26 April 2026): ₹4,95,000**

This includes academic fees, hostel and mess fees, and refundable deposits.

How do I pay the application fees?

You may remit the application fee using any Master/Visa/credit card or through net banking.

Are hostel and mess fees mandatory?

Yes. Since GPERM is a fully residential on-campus programme, payment of hostel and mess fees is mandatory.

Are there any other additional costs apart from the stated fees?

Only if you opt for the international immersion programme, which carries additional charges over and above the regular course fees. The exact amount will be communicated closer to the immersion schedule.

I have paid the admission fee but due to unavoidable circumstances, I will not be able to join the programme. Will the admission fee be refunded to me?

Fee refunds are processed as per the official SIU Refund Policy available at: https://www.siu.edu.in/siteassets/pdf/refund-policy-pdf.pdf

What happens if I do not pay the fees by the due date?

Failure to pay the fees on time may result in cancellation of admission or loss of seat, as per institute norms.

What are the options available for payment?

Students will receive an email regarding fee payment upon their final selection.

I have received my acceptance letter, what should be my immediate next step?

Your immediate next step is to confirm your admission by paying the first installment of fees (₹6,78,000) by the specified deadline mentioned in your offer letter (for the 2025–26 batch, the deadline is 31 December 2025).

Once you complete the payment:

- You will receive a confirmation of admission from SIBM Pune.

- Begin preparing your documents for hostel accommodation and programme registration.
- Keep checking your registered email and the SIBM Pune website for updates on the orientation schedule, reporting date, and joining formalities.

When can one apply for an educational loan?

Once the admission process has been completed, all admitted students will be informed of the loan application deadlines through a separate email.

Are there different fee structures for Indian and International students?

No. The fee structure is the same for Indian and International students.

International Immersion

What is the International Immersion component of the GPERM programme?

The International Immersion is a unique optional learning experience offered as part of GPERM, giving students exposure to global risk management practices, international business environments, and cross-cultural learning. It is held at the **Dubai campus of Symbiosis International (Deemed University).**

Is international immersion mandatory?

No. The international immersion is **optional** and is designed to provide additional global exposure to students who wish to enhance their international outlook in risk management.

When does international immersion take place during the programme?

It is scheduled towards the end of the programme, after the completion of core coursework and industry internship.

Are there additional costs for international immersion?

Yes. The international immersion involves additional fees over and above the regular course fees. Exact costs are communicated closer to the immersion schedule.

Will all admitted students be allowed to participate in the international immersion programme?

Yes, all candidates enrolled in the GPERM Course can participate in the international immersion programme.

Is it mandatory to attend the personal interview to be considered for admission?

Yes. Appearing for the PI is mandatory. Candidates who skip the PI will not be considered for admission, even if they have a qualifying RMAT® score.

Placements

What career outcomes can I expect?

Graduates will be prepared for roles such as:

- **Risk Manager / Risk Analyst** (across industries).
- **Strategy & Risk Consultant** (Big 4, boutique firms, startups).
- **Governance, Audit, & Compliance roles**.
- **Risk leadership in family businesses**.
- **Specialized roles in AI risk, ESG, climate, supply chain, and reputation management**

Read more here: https://sibm.edu/gperm_careers

What is the placement process like?

- Placement support is facilitated by **SIBM Pune's Career Services**.
- Opportunities span **consulting, BFSI, technology, healthcare, FMCG, and startups**.
- Average packages range from **₹9–30 lakhs per annum**, depending on background and sector.

Read more here: https://sibm.edu/gperm_careers

When do the placements start?

The placements will start from the beginning of semester II.

Do you provide placement assistance?

Yes. Placement assistance will be provided by SIBM Pune and IRM.

Infrastructure and Facilities

What is the residential experience like at SIBM Pune?

- Located at **Lavale Campus, Pune**, one of India's most picturesque B-school campuses.
- **On-campus hostel accommodation** with world-class facilities.
- Vibrant campus life with access to **sports, clubs, and cultural events**.
- Environment designed for **peer learning, networking, and leadership development**.

What all is provided in the accommodation?

There will be hostel accommodation with standard amenities inside the room. Hostel and mess fees are payable, apart from tuition fees. The students will also have access to recreation and health amenities on the campus.

What is the procedure to visit the campus?

The students has to drop an email before the visit (gperm@sibmpune.edu.in).

Miscellaneous

What research opportunities exist?

Students can:

- Collaborate with **faculty on applied research projects**.
- Contribute to **industry whitepapers and publications**.
- May Present at **IRM India and SIBM conferences**.
- Build a **portfolio of research and consulting projects** to strengthen employability.

Does the GPERM award an MBA degree?

No. It is a global certificate programme.

How important are extra-curricular activities in the application?

The admission is based on candidate's performance in RMAT and PI.

Will I need to buy additional resources such as textbooks etc.

There is a well-equipped library on the campus.