

INNOVATION COUNCIL

ANNUAL REPORT

2023 - 2024



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SIBM PUNE

Symbiosis Institute of Business Management, Pune is a premier B-School in India, known for its academic excellence, high-quality management programmes, and valuable contributions to industry, society, and students. The following programmes are currently available at SIBM Pune:

- A two-year full-time MBA programme with specialisation options in Marketing, Finance, Operations, and Human Resources and Data Analytics.
- A two year full-time MBA programme in Innovation and Entrepreneurship.
- A two year fully residential MBA programme in Leadership and Strategy.
- Weekend Executive MBA and one-year postgraduate diploma programmes for working professionals are also available.
- Executive Post Graduate Diploma programmes for corporations, tailored to the needs of the corporations.

Nurturing talent since **1978**, SIBM Pune was instituted with the core values of creating knowledge and influencing management practices. We believe in collaborating and exchanging ideas to recognise the strategies that can be adapted to shape the future of the new hyper virtual world and bring meaningful social change. SIBM is amongst very few colleges who offer MBA (Innovation & Entrepreneurship).



ORIGIN & CULTURE

Government has declared 2010 - 20 as 'India's Decade of Innovation' and the industry is increasingly expecting its employees to have an entrepreneurial mindset. In addition, there is also an increase in the number of management graduates eventually taking the entrepreneurial plunge.

This course promotes the spirit of innovation and a culture of entrepreneurship among the students of the MBA Innovation and Entrepreneurship. Its aim is to endow students with the right opportunities to **build leaders of tomorrow**. SIBM supports and nurtures the startups of the students and helps them grow with the help of **in-house startup mentors** and **fundings events**.



INNOVATION COUNCIL

The **Innovation Council** is an **E-Cell** and a student-driven body at SIBM Pune that was established to foster the spirit of innovation and entrepreneurship among students with entrepreneurial interests.

We hold events and activities that connect students to external start-up founders and mentors. A few of them are, **StartupVerse** (founders and investors panel discussions), **Idea Room** (to fine-tune the pitch decks), **iConclave** (mentoring sessions), **Maverick Series** (interactive sessions with entrepreneurs and intrapreneurs), **Immersion** (winter internships at startups), **The Grand Pitch** (SIBM's own Shark Tank), **E-Summit** (Entrepreneurial summit), and **StartupDrive** (hands-on workshop sessions).

We've designed our events to add immense value to the life of students at SIBM Pune and our event catalogue supports a Startup right from **ideation** phase to the **funding** and **functional** phase, with the aim to endow students with the right opportunities to build leaders of tomorrow.



OBJECTIVES

- To facilitate a connection between the MBA in Innovation and Entrepreneurship students and the external **Startup ecosystem**.
- To equip students with the required skill-sets through channels of **hands-on experience** and **industry insights**, aiding their growth.
- To create an ecosystem for **holistic development** as innovators and entrepreneurs.
- To promote the spirit of **innovation** and a culture of **entrepreneurship** among MBA Innovation and Entrepreneurship students.
- To organise events and activities such as guest lectures, 1-on-1 mentoring sessions, experiential activities, workshops, competitions, alumni interactions and investment opportunities for the students throughout the year, keeping in mind the **learning requirements** of the students.



BEST STUDENT COUNCIL

The **Innovation Council** has been awarded the Best Council based on **student voting** for the academic year 2023 - 2024.



Annual Management Day 2024



From providing a platform to startups in raising a staggering **5.7 crore** in The Grand Pitch to hosting over **21 founders** and **12 investors** across multiple events, the Innovation Council has experienced tremendous growth under the guidance of Vice Chancellor **Dr. Raman**, Director of SIBM Pune **Dr. Shirang Altekar**, Deputy Directors of SIBM Pune **Dr. Madhura Bedarkar**, and **Dr. Ravi Kumar**, and our esteemed faculty members.

MILESTONES ACHIEVED

5.7 Cr

Staggering amount raised by the participants of The Grand Pitch Season 2

8+

SharkTank Winners were onboarded to mentor the aspiring entrepreneurs

80+

Revenue generating start-ups are supported by the Innovation Council

The Grand Pitch, also known as the Symbi's Own Shark Tank, has garnered widespread media attention, with major outlets such as Aaj Tak, CNN, ANI, and more providing extensive coverage.



This academic year, we have cultivated remarkable **guest relations**, securing high-profile **investors**, **start-up founders** and **mentors** whose presence has significantly elevated our events and initiatives.

21
Founders

12
Investors

8+
Mentors

THE SENIOR TEAM



Varun Raut

Vaibhav Agrawal

Shagun Mehta

Sidhant Sachdeva

Kruti Shah

Vrinda Mathur

Rohit Katkar

THE JUNIOR TEAM



Anjana R

Praneeth Reddy

Darshan K

Rankit Singh

Janvi Agrawal

Rucha Khare

Prithvi Raj

Yashmita Kochar

THE INTERIM TEAM



Anjana R

Mihir Tale

Rucha Khare

Ishika Rathi

Prithvi Raj

Surbhi Anand

Janvi Agrawal

Rankit Singh

Yashmita Kochar

FACULTY MESSAGE



Dr. Bhuvnesh Sharma
Program Incharge,
Innovation & Entrepreneurship

The achievements of the Innovation Council, such as The Grand Pitch, E-summit, Immersion program, The Pitch and The Tank Shark has been incredible. The Innovation Council has been the **driving force** behind these events, ensuring their seamless execution and unprecedented success. As we celebrate these milestones and look towards the future, I extend my heartfelt appreciation to the Innovation Council for their **invaluable contributions** and **unwavering commitment** to fostering a culture of innovation and entrepreneurship within SIBM Pune.

STARTUPS OF SIBM

80+

Revenue generating start-ups

10+

New additions by the batch of 2023, 2024 and 2025

120+

Functional Startups




EVENTS



Maverick is a guest session series which aims to provide the students of MBA (Innovation & Entrepreneurship) in the field of entrepreneurship with valuable guidance from entrepreneurs, intrapreneurs, government officials, and many such profiles which will equip the students with insights into the future of the business world and plausible disruptions in various industries.

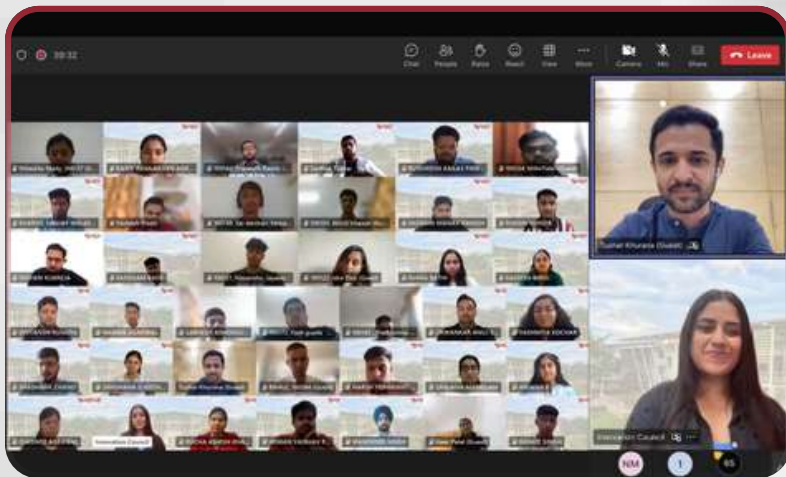
	<p>Bhawna Bhatnagar Co-Founder We Founder Circle and EvolveX</p>	<p>Topic Key Considerations from an Investor</p>
--	---	---

<p>Topic How government initiatives help startups in India.</p>	<p>R Ramanan Former (First) Mission Director Atal Innovation Mission</p> 
--	---

	<p>Tushar Khurana Founder Perfora</p>	<p>Topic Experience the founder's remarkable startup journey.</p>
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EVENTS



EVENTS



StartupVerse is an event consisting of two-panel discussions with renowned start-up founders and investors, who would be guiding the students about learning the mindset of an entrepreneur and how to build an investable startup under the themes of Zero to One and Creating an Iconic Brand, which is the essence of innovation.



Arjun Deshpande

Founder & CEO
Generic Aadhaar

Topic

From Zero to One

Topic

Creating Iconic Brands

Shivam Shahi

Co-Founder and COO
Blue Tokai Coffee Roasters



Topic

Understanding Investor Mindset



Poojit Jain

Co-Founder
EagleWings Ventures



EVENTS



EVENTS



Idea Room is an event organized to help first-year students of the MBA Innovation & Entrepreneurship program to polish their ideas and get some tips and tricks on presentation skills to catch the attention of investors while presenting their pitch decks.



EVENTS



iConclave'23, was an extraordinary one-on-one mentorship event, and was a remarkable showcase of the startup ideas of our students pursuing MBA in Innovation and Entrepreneurship. The budding entrepreneurs got the opportunity to pitch their startup decks to the esteemed participants of **Shark Tank India** who **bagged investments** from the Sharks.



Jaywant Patil

Founder
Humpy Farms

Ravi Mathur

Co-Founder and CTO
Insurance Samadhan



Niharika Jain

Founder
Broomees

Soumyadeep M

Founder and CEO
Spice Story



Nitesh Singh

Co-Founder
Blue Tea

Yogesh Shinde

Founder and CEO
BambooIndia





EVENTS



EVENTS



The **Grand Pitch**, recognised as **Symbi's very own Shark Tank**, is a flagship event conducted by the Innovation Council, aims at providing young startups with an opportunity to raise funding, upscale their startups and showcase it at a national level.

After the astonishing debut last year, this year, the startup founders secured a total significant investment funding of **5.7 Crores** during our remarkable event.



Ashish Banka

Founder
Goosebumps Network

Chandrashekar K

Founder
Anova Corporate Services Pvt. Ltd.



Devesh Chawla

Founder & CEO
Chatur Ideas

Jay Magdani

Business Lead
Lets Venture



Mandar Joshi

Angel Investor, Fund Manager
M Strategy Global Investment Group

Poojit Jain

Co-Founder
EagleWings Ventures





EVENTS



Rohit Goyal

Managing Partner
Windrose Capital

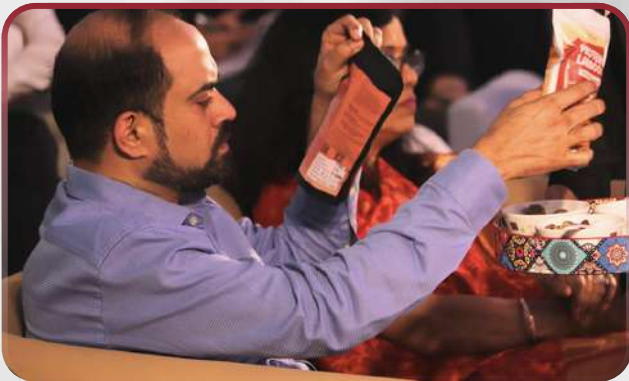
Dr. Vikram Kumar

Founder & MD
SRV Media Pvt. Ltd.



Vishal Jain

Chief Investments Officer
Misfits





EVENTS

Winners



Guruji Air International
Rs. 2,00,00,000



Cannabie Lifestyle
Rs. 3,00,00,000



Chronicles Sports
Rs. 40,00,000



Wevive India
Rs. 30,00,000

EVENTS



Entrepreneurship Summit is an event that unites students, entrepreneurs, investors and prominent figures for celebration of entrepreneurship. We are excited to provide an enriching experience through a distinguished roster of speakers for keynote sessions, panel discussions on various topics, engaging pitching competitions, and hands-on interactive workshops.



Mikhil Innani

CEO
Apollo Finvest

Sreejith Moolayil

Co-Founder & COO
True Elements



Yagnesh Sanghrajka

Founder & CFO
100X.VC

Abhiram Bhalerao

Partner
V3 Ventures



Vivek Kapoor

Co-Founder
Ayushpay

VV Lakshmi Narayana

Former Joint Director
CBI





EVENTS

At the heart of the E-Summit are the keynote speaker sessions, **Sattva** by the founders of **True Elements** and **Apollo Finvest**. The **Fireside Chat** is strategically tailored to align with the expertise and focus areas of **100X.VC** and **V3 Ventures**. Then is the Panel Discussion by the Women Entrepreneurs that added depth to the discourse of the women in the startup ecosystem.



Jyoti Bharadwaj

Founder
Teafit

Sowjanya Shetty

Founder
Attitude Makeover



Avanish Mundra

Founder & CEO
Cantilever Labs

Nikita Vora

Founder
SheLeads



Sivesh Kumar

COO
Coffea India

Mahesh Kulkarni

Angel Investor and Startup Mentor
Virtual CFO



Dhairya Gangwani

Founder
Dhairya Decodes

Palakh Khanna

Founder
Break The Ice





EVENTS





EVENTS



The Pitch is an in-house B-Plan Competition that aims to stimulate entrepreneurship among students and help them to deliver the perfect pitch. Unlike traditional competitions, the B-Plan Pitching event at the E-Summit doesn't require startups to have generated revenue; instead, it places emphasis on creativity, viability, and the ability to deliver a compelling pitch. The top 3 participants won the following amount - **Rs. 75,000** for the 1st prize, **Rs. 17,500** for 2 runners up each.



Winner : Rs. 75,000

Pritesh - Pica Pool

Runner up : Rs. 17,500

Akshit Bansal & Krisha Shah - VitalVibe



Runner up : Rs. 17,500

Rankit Singh - Medictrl Hospitals



EVENTS



Entrepreneur of the Year is a quest to identify the most exceptional survival entrepreneurs. This multi-round competition is designed to challenge participants at every turn, pushing them to showcase not only the brilliance of their business concepts but also their ability to navigate challenges and it's about identifying individuals who embody the spirit of survival entrepreneurship.



Winner : Rs. 10,000

Harishanker M - BITSOM

1st Runners up : Rs. 7,500

Kunal K & Harsh B - SIBM



2nd Runner up : Rs. 5,000

Kruti S - SIBM





EVENTS



It is a **Reverse Shark Tank**. In this innovative twist, students will step into the shoes of investors, taking on the role of "sharks" in a Reverse Shark Tank experience that promises both excitement and educational value.

During the "**Tank Shark**" event, participants will immerse themselves in the world of venture capital by analyzing pre-existing funding rounds of famous companies. The top 3 participants with the best portfolio has been the ultimate winner of the cash prize.



Winner : Rs. 5,000
Rankit Singh - SIBM

Runners up : Rs. 2,500
Kunal K & Shashank C - SIBM



EVENTS



The goal of **StartupDrive** is to help students develop a Prototype-MVP and apply Go-To-Market strategies to test the Traction Channels and validate your Prototype-MVP. We help the students of MBA Innovation & Entrepreneurship achieve their goals that include the Workshops, Personal Mentoring Sessions, effective LinkedIn courses, and B-Plan competition guidance.



Riddhi Sharma

CEO & Founder
Thought in a Dot

Topic

**Workshop on
Startup Branding**

Topic

**Workshop on
Web Designing and Wireframing**

PK Gautam

Founder
Mfable



Topic

**Workshop on
Marketing Strategy**



Snigdha Shrivastava

Founder & CEO
BrewTech Marketing LLP



EVENTS

Topic
**Workshop on
Financial Projections**

Ashwinee Kumar

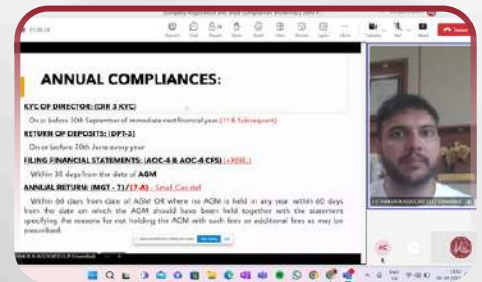
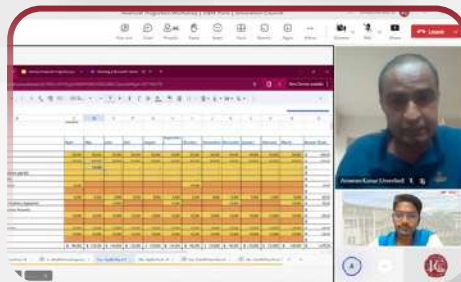
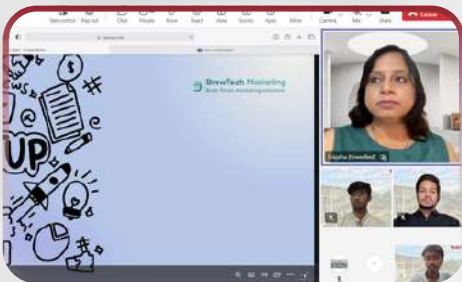
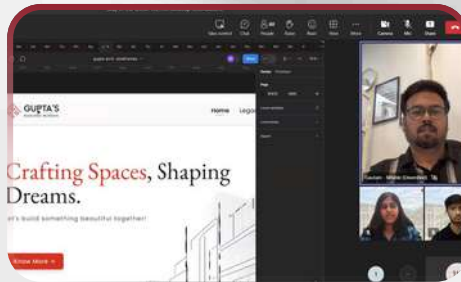
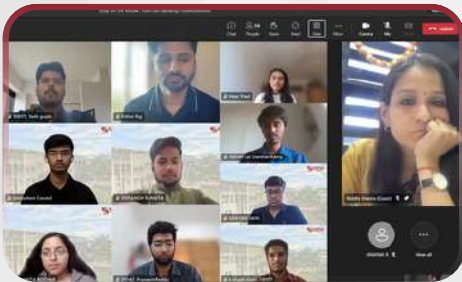
Associate Vice President
Relevance Lab



**Nikhil Thakur
CS Sohal Thakur**

Partners
I U Thakur and Associates LLP

Topic
**Workshop on Company
Registration and Legal Compliances**



EVENTS



The **Immersion program** offers hands-on experience and exposure in the startup world. The Innovation Council's goal is to assist students in overcoming challenges and facilitating their holistic career development. Immersion provides MBA (Innovation & Entrepreneurship) students with internship opportunities tailored to their preferred roles in startups.

IMMERSION STARTUP NETWORK



EVENTS



Virtuoso is a guest session that is a part of the curriculum of the MBA in Innovation and Entrepreneurship students. These sessions will fall under the subject - Human Resource Management & Strategic Management.



Ajay Hiraskar

Certified Scaling Up Coach | Start-up
Mentor | TiE Pune - Charter Member



Vinay Peshwa

Angel Investor
Certified Independent Director

Role of Strategic Thinking in Entrepreneurship



Tête-à-tête with Entrepreneurs



INITIATIVES TAKEN



Startup Saturday is an insightful series of posts updated on the Innovation Council's instagram page every saturday. These posts are based on the startups in the different sectors. It includes information on the startup and their funding ventures.

STARTUP SATURDAY

Arrivae Secures INR 21 Crore Investment Led by Mithun Sacheti for Enhanced Interior Design Solutions
CaratLane Co-founder Joins Arrivae Board as Startup Expands Offerings

STARTUP SATURDAY

JustDeliveries Secures \$1Mn in Pre-Series A Funding Round to Expand Logistics Networks
Investment Led by NABVENTURES Fund with Support from Faad Network Pvt. Ltd, Anay Ventures, Caret Capital, and Mahansaric Family Office

STARTUP SATURDAY

BUDGET 2024

Indian Government Extends Tax Benefits for Startups and Infrastructure Investments.
Deadline Extensions Offered for Profit Rebates and Investment Tax Exemptions.

STARTUP SATURDAY

FirstCry's parent company Brainbees files IPO papers to raise INR 1,816 Crore
Brainbees Solution is a Pune-based company that operates FirstCry, the omnichannel business of childcare products.

STARTUP SATURDAY

Kerala Blasters FC has launched its own brand of banana chips named Kravin
This move reflects the club's expansion beyond sports and into the fast-moving consumer goods market.

STARTUP SATURDAY

Rannvijay Singha has partially exited Burger Singha, realizing a substantial 10X return on investment.
Rannvijay Singha first invested in the startup in 2015, participating in Burger Singha's \$386K funding round.

MANAGEMENT SUPPORT




As a representee of the **Institution Innovation Council** (an Initiative of MHRD), we establish networks to promote innovation in the Institution through multitudinous modes leading to an innovation promotion ecosystem.

Competencia is a unique initiative by the Innovation Council that focuses on listing the competitions every week related to entrepreneurship. The ones that had a reasonable amount of prize money and those considered relevant to take part were updated in a Google Sheet and shared with the batch.




The **Anjani Mashelkar Foundation** Project provided invaluable real-time exposure to socially inclusive startups. Over the 12-week duration, five startups - Agatsa-Sanket, Salcit-Swaasa, Renalyx, Genrobotics, and JioVio-SaveMom - presented problem statements to student groups. Students engaged in comprehensive primary and secondary research addressing the problem statements and providing insightful analysis.

TESTIMONIALS

 **Nitesh Singh** (He/Him) • 2nd 6mo ...
 Co-Founder at BLUE TEA | Shark Tank India | TEDx Speaker | Creat...
 Guys thanks for inviting **Innovation Council, SIBM Pune**. You are very fortunate ; studying which can create enormous value and bring job for people of India.


Like · 🗨️ 2 | Reply


 **Abhiram Bhalerao** • 1st 1w ...
 Partner at V3 Ventures (Verlinvest) | Venture Investor | Chicago Booth MBA...
 Thank you so much for having me!

Like · ❤️ 1 | Reply

 **Palakh Khanna** (She/Her) • 1st 1w ...
 Founder/CEO at Break.The.Ice| Asia's 100 Women Power Leaders '23| TEDx...
 Thank you for having me!:)

Like · ❤️ 1 | Reply


 **Dr. Bhuvnesh Sharma** (He/Him) • 2nd 1w ...
 Assistant Professor - Symbiosis Institute of Business Management...
 An incredible amount of effort was put into ensuring this event's success by **Innovation Council, SIBM Pune**. Both S and J teams put in tireless efforts to make this event a success. Congratulations to the entire team on **#esumit's** success.

 **Abhiram Bhalerao** • 2nd 1w ...
 Partner at V3 Ventures (Verlinvest) | Venture Investor | Chicago Booth MBA...
 Glad to be a part of this and was lovely interacting with you **Yagnesh Sanghrajka** and **Sivesh Kumar**


Like · 🗨️ 2 | Reply

 **Blue Tea India** 6mo ...
 4,644 followers
 Absolutely a pleasure to see such amazing Dignitaries in their Respective Fields interact with the Young Minds of New India. Very Happy to see **Nitesh Singh** sharing his journey with all & and bringing back some stories for our team as well. Looking forward to more such events. 🙌

Like · 🗨️ 1 | Reply

 **Arjun Panchal** • 1st 1w ...
 Entrepreneur | Startup Advisor | Startup Lifestyle Hub | Author | SI...
 Congratulations **Innovation Council, SIBM Pune**. Great work. With every event, you create new benchmarks. Keep shining! 🌟

Like · 🗨️ 3 | Reply

 **Dr. Madhura Bedarkar** • 1st 3mo ...
 Associate Professor & Deputy Director - Administration, Symbiosi...
 Excellent job **Innovation Council, SIBM Pune** !

Like · 🗨️ 1 | Reply



 **Dr. V V Ravi Kumar** • 2nd 1w ...
 Deputy Director, (Academics), SIBM, Pune, Symbiosis International University
 Hearty Congratulations IC

Like · 🗨️ 3 | Reply

 **Yagnesh Sanghrajka** • Following 1w ...
 TEDx Speaker | Founder & CFO at 100X.VC, a pre-seed stage CAT1 VC Fun...
 Thanks **Innovation Council, SIBM Pune** . Enjoyed the fireside. Looking forward to participating in more of such events

Like · ❤️ 1 | Reply

 **Ashish Banka** (He/Him) • 1st 4mo ...
 Founder, Goosebumps | Ex. Co-founder, IWMBuzz & Eggfirst | M...
 The Grand Pitch was really 'Grand'. It opens doors for exciting startups to not just raise money, but also makes them future-ready. Thanks for having me over.

 **Dhairya Gangwani**  • 2nd 1w ...
 Founder - Dhairya Decodes| Transformed 10K+ Careers| Tedx Speaker| Res...
 It was a pleasure meeting you and learning so much about the VC world

Like · 🗨️ 2 | Reply

CLOSING NOTE

Throughout the endeavour, Innovation Council was driven by the culture of entrepreneurship, which focused on the benefit & growth of Innovation and Entrepreneurship students at SIBM Pune.

Innovation Council since its inception, has not only conducted events specific to Innovation and Entrepreneurship batch, but has also expanded to Pan-SIU. It will continue its efforts in the same direction for years to come and will keep working towards fostering an entrepreneurial and innovative mindset within the institution.

We would like to thank Dr. R. Raman - Vice Chancellor, SIBM Pune; Dr. Shrirang Altekar - Director, SIBM Pune; Dr. V.V. Ravi Kumar - Dy. Director, SIBM Pune; Dr. Madhura Bedarkar - Dy. Director, SIBM Pune; Mr. Yogesh Brahmankar - CEO of SCEI; Mr. Arjun Panchal - our Mentor; Dr. Bhuvnesh Sharma - Faculty in charge; Mr. Chandra Gupta - our Faculty in charge. Mr. Anand Singh - Head of Administration at SIBM Pune, and the entire faculty and staff of SIBM Pune for their support and trust towards the Innovation Council.

We would also like to thank all the student bodies of SIBM, Pune for their support towards our team. We express our deepest gratitude to every individual who contributed to our mission of helping the students of SIBM Pune.

