



ANNUAL REPORT

2022-23

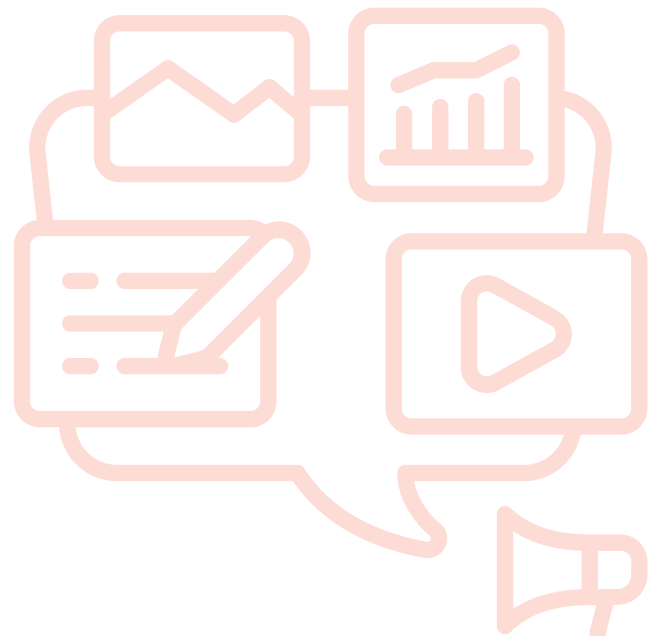
NOTE FROM THE TEAM

As members of Caf-Fin, the Finance Club of SIBM Pune, we are firm believers in nurturing the finance enthusiasts of SIBM. Hence, we aspire to keep every student at SIBM well informed about the happenings around the world, especially in the world of finance and economics. We hope to inspire students to dig deeper and analyse the world around them without any bias through our endeavour. The Finance SIG of SIBM, Caf-Fin, an initiative driven by the students, is committed to catering to finance-related interests of our students. Our mission is not only limited to enriching the knowledge and equipping the students with the necessary armour to build a successful career in the world of Finance, we also strive to keep the students well informed regarding the impact of the current happenings on their lives. In this regard, we have undertaken several initiatives such as providing weekly newsletters, collaborating with other councils, organizing workshops, organizing competitions and tried to keep our students engaged through various social media activities as well.



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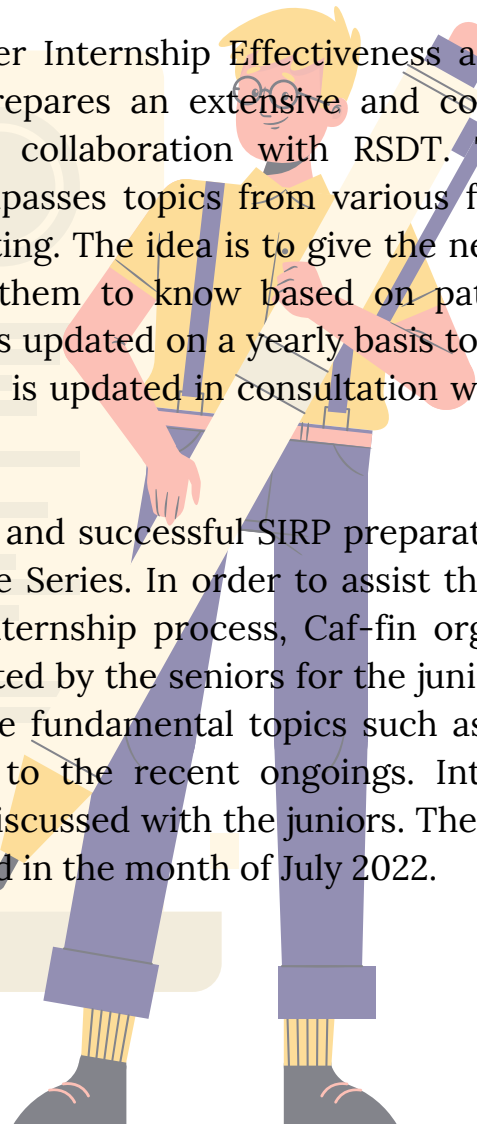
TEAM INTRODUCTION



S-Team 2022-23	S-Team 2023-24
Anubhav Kumar	Anubhav Gupta
Sristi Khosla	Devang Parab
Prashant Wali	Shashwat Parekh
Reeya Suri	Sayantan Das
Kanishka Agarwal	

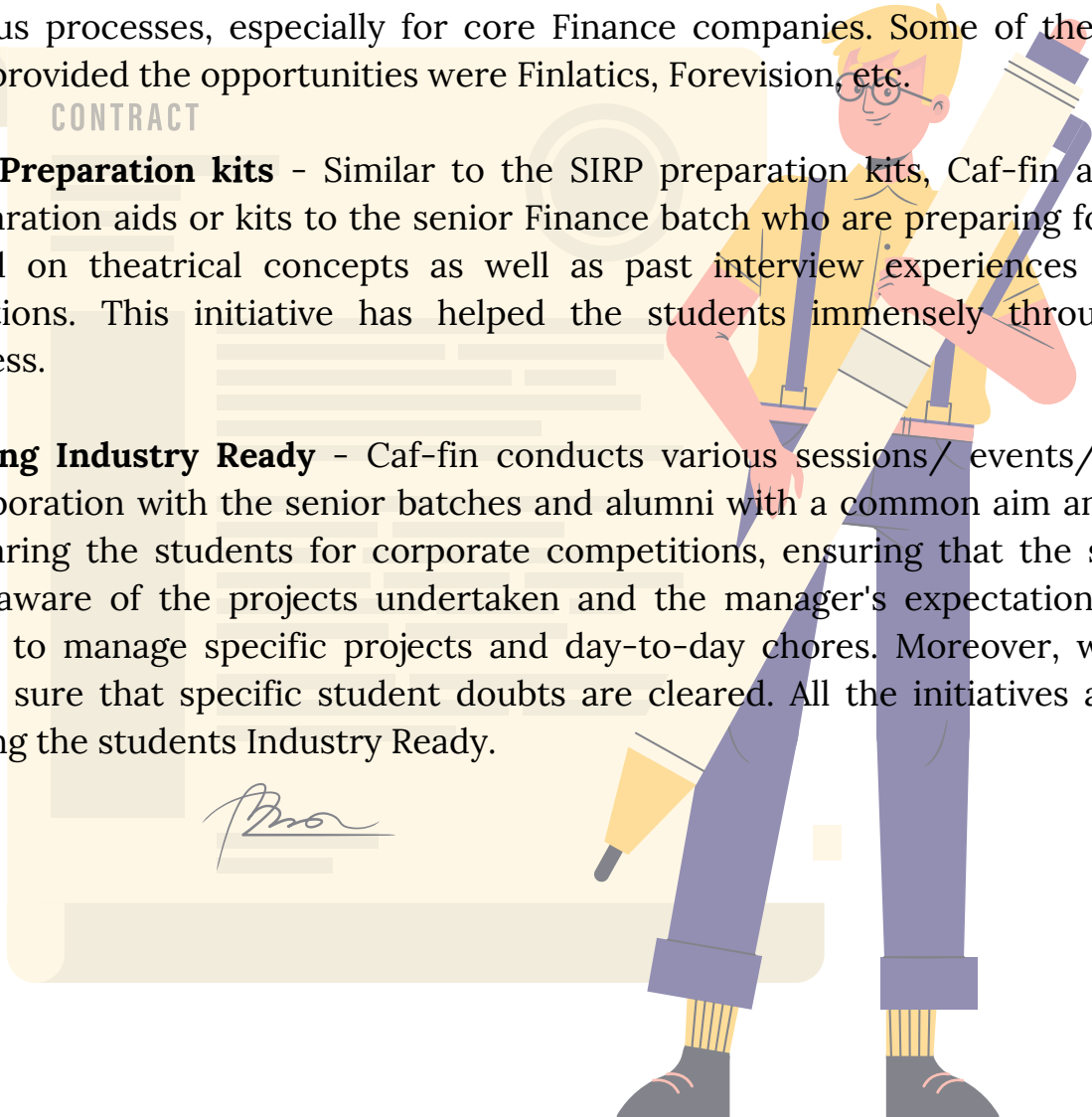
INTERNSHIP AND SUPPORT ACTIVITIES

- **Weekly Finance Newsletters** - Reading newspapers and staying informed are essential parts of an MBA student's life. Hence, in order to ensure that the students are aware with respect to the recent happenings in the financial world and well-prepared for the internship season, we intend to ease the process for our fellow SIBMians by compiling an abridged and a comprehensive weekly newsletter entailing the latest happenings in the various aspects of Business, Economic, Industry and International affairs.
- **Mock GD-PI Sessions** - Finance students were provided with mock Group Discussions and Personal Interview opportunities to prepare them for the Summer Internship Recruitment Program and equip them with the technical know-how as well as the soft skills needed to ace their Summer Internship Interviews.
- **SEED Material** - To augment the Summer Internship Effectiveness and Efficiency Development (SEED) Program, Caf-fin prepares an extensive and coherent SEED preparatory kit for the junior batch in collaboration with RSDT. The kit is a comprehensive study module that encompasses topics from various fields such as Economics, Finance, Banking, and Accounting. The idea is to give the newcomers, an insight into what the recruiters expect them to know based on patterns of the previous years. The SEED preparatory kit is updated on a yearly basis to adjust to the dynamic trends. The SEED preparatory kit is updated in consultation with the junior batch for its strengths and weaknesses.
- **Finspire Series** - One of the most fruitful and successful SIRP preparatory activities for the Junior Batch would be our Finspire Series. In order to assist the students in coping with the speed of the Summer Internship process, Caf-fin organizes SEED series which are basically sessions conducted by the seniors for the junior batch. The key topics in consideration are usually the fundamental topics such as Accounting, Corporate Finance, and matters related to the recent ongoing. Interesting and essential internship experiences are also discussed with the juniors. The first Finspire session for the year 2022-23 was conducted in the month of July 2022.



INTERNSHIP AND SUPPORT ACTIVITIES

- **Sample Interview Questions Kit** - To give the students a glimpse directly into the interview, a compendium comprising of previous years' questions are also floated within the junior batch so that they can come to terms with what all can be asked during the Summer Internship Recruitment Process. Students can prepare for various job roles that are offered by specific recruiters by going through these questions. This helps them to focus on the key topics which are required to stay up-to-date with certain roles.
- **Live Project Opportunities** - In collaboration with various reputed third party institutions to help the students have some hands-on experience in the field of Finance, Caf-fin provides significant opportunities of getting CV pointers along with appropriate exposure which would be beneficial for students appearing for their various processes, especially for core Finance companies. Some of the institutions that provided the opportunities were Finlatics, Forevision, etc.
- **CRP Preparation kits** - Similar to the SIRP preparation kits, Caf-fin also provides preparation aids or kits to the senior Finance batch who are preparing for their CRP, based on theatrical concepts as well as past interview experiences & interview questions. This initiative has helped the students immensely throughout their process.
- **Getting Industry Ready** - Caf-fin conducts various sessions/ events/ lectures in collaboration with the senior batches and alumni with a common aim and agenda of preparing the students for corporate competitions, ensuring that the students are well aware of the projects undertaken and the manager's expectations, preparing them to manage specific projects and day-to-day chores. Moreover, we intend to make sure that specific student doubts are cleared. All the initiatives are aimed at getting the students Industry Ready.



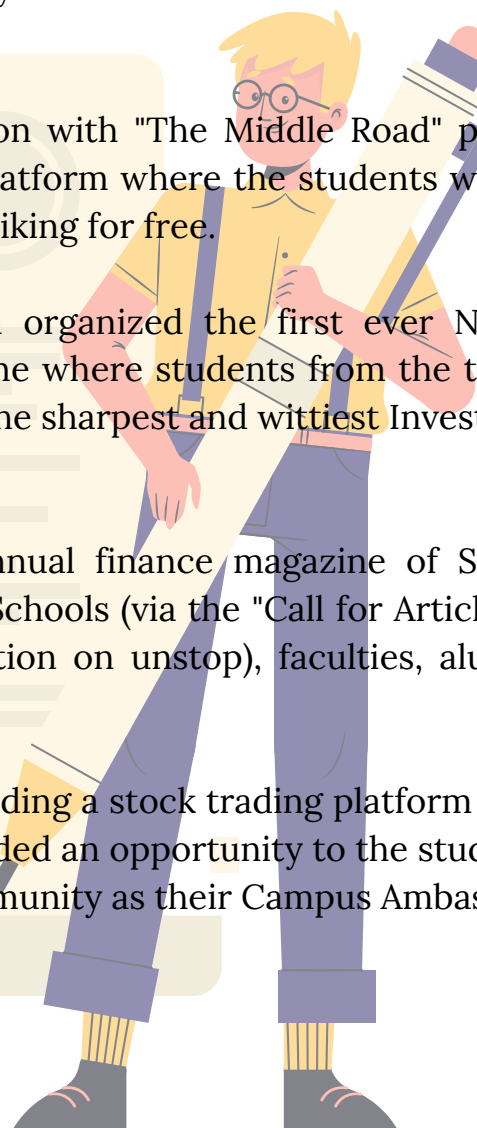
GUEST LECTURES

- Unmukhikaran** - This was an introductory session conducted for the students in 1st year. The goal of the session was to make students aware of the finance specialization and how can they build a career in finance. Mr Abhishek Salecha founder of Forevision was the guest speaker for this session.
- Prodigium** - A leadership talk series that was graced by Mr Peush Pillai, Content Financial Planner and Analyst at Netflix. The session was based on the topic of Finance as a specialization.
- Concourse** - Caf-fin was able to get on board Mr. Nilesh Mistry (1994 alumnus) who helped students to learn about derivatives from basics to advanced level in order to make them industry ready.
- Investomania** - Caf-fin in collaboration with SECC was able to organize financial literacy webinar with CA CFA CS Hemraj Joshi as the speaker which turned out to be an immense success.

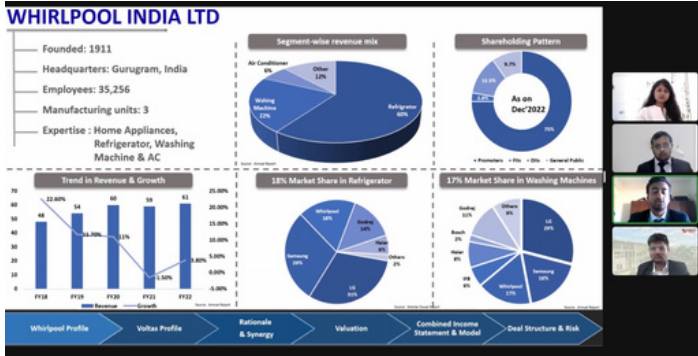


COMPETITION AND COLLABORATION

- **Forevision** - Caf-Fin collaborated with Forevision and provided world-class sessions on Financial Modelling & Mergers & Acquisitions for the batch. Students were provided with workshops, live projects, and a certificate for the same.
- **Bloomberg** - Caf-Fin in collaboration with Bloomberg was able to provide an e-learning certification program on Bloomberg Market concepts which is recognized industry-wide.
- **The Great Bull** - Caf-fin in collaboration with CoC, organized a Transcend event, where students were invited to participate in the first-ever valuation and asset management-focused competition of SIBM Pune. It comprised 3 rounds and the final round was held on campus. It was judged by YouTube educationist Mr. Ketan Gaikwad (Founder & CEO of C2C Mentors).
- **The Middle Road** - Caf-fin in collaboration with "The Middle Road" provided one-month access to the ed-tech e-learning platform where the students were given the opportunity to take up any course of their liking for free.
- **Finovitz 3.0 The IB Challenge** - Caf-fin organized the first ever National Level Investment Banking challenge of SIBM Pune where students from the top B-Schools of the country battled it out to emerge as the sharpest and wittiest Investment Banker of all.
- **Finozine** - Caf-fin came up with the annual finance magazine of SIBM Pune in contributions from students of various B-Schools (via the "Call for Articles" challenge - a national-level article writing competition on unstop), faculties, alumni and the students of SIBM Pune.
- **Kachow** - Kachow, which is a startup providing a stock trading platform founded by a SIBM Pune alumnus Mr. Sagar Rachh provided an opportunity to the students of SIBM Pune to become a part of the Kachow community as their Campus Ambassador.



COMPETITION AND COLLABORATION

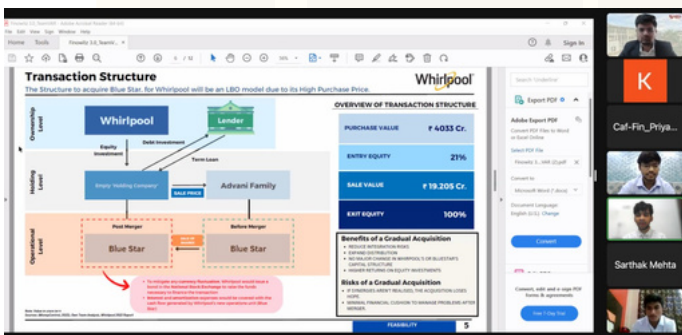


Particulars	Mar-15	Mar-16	Mar-17	Mar-18
No of Shares (in crs)	19.97	19.97	19.97	19.97
Total Debt	100	230	261	261
Net Debt	(116)	51	65	65
Net Fixed Assets	2,952	4,036	4,882	5,618
Net Fixed Assets (incl CWIP)	3,671	4,689	5,180	5,618

Ratios

- Profitability Ratios
 - EBITDA Margin: 11.5%
 - PAT Margin
- Leverage & Coverage Ratios

	A	B	C	D	E	F	G
1							
2		Basics					
3		Practical Application					
4		Financial Analysis / Investment					
5		Assumptions -> Forecasting					
6							
7							
8							
9							
10							
11							



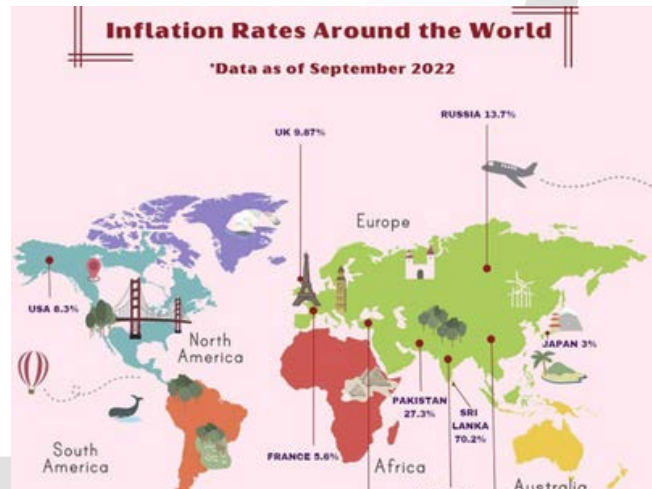
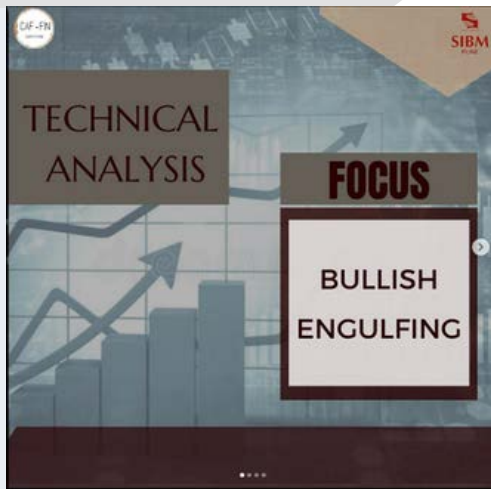
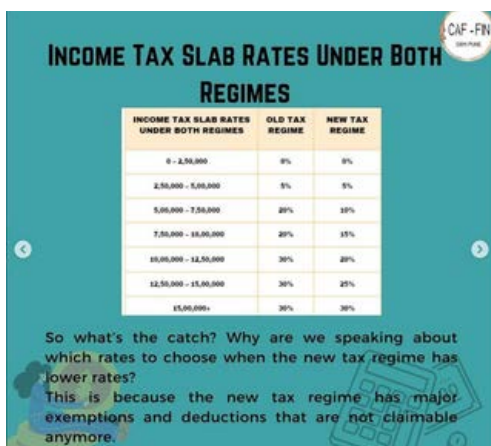
Industry and Company Overview

In FY21, India's White Goods business generated 13.66 billion dollars. Out of this, air conditioners, refrigerators, and LED items made up the greatest market share. By 2025, the market for white goods is anticipated to reach \$ 21 billion, growing at a CAGR of 11%. On average, domestic manufacturing provides close to \$ 4.6 billion to this sector.

- Whirlpool**: Whirlpool manufactures a wide range of white goods such as refrigerators, washing machine, air conditioners, microwave oven, dishwashers, purifiers. With respect to Indian context as a producer of white goods product, the profit and sales growth are based on seasonality factors.
- Blue Star Ltd**: Blue star also manufactures AC, Water purifiers, Heat pumps, Refrigerators, Cold storage and water coolers. They have four manufacturing sites in India and have a strong global exports to about 18 countries (Middle East, Africa, SAARC & ASEAN regions). Blue star has quite a different set of portfolio and has wide range of segment of intense R&D and support business units. Blue star is seeing tremendous growth.
- Voltas**: Voltas similarly has great portfolio of White goods. They have 24,000 customer touch points and presence across 14 geographical locations across globe with 20 R&D centres. SHANGHAI HIGHLY INTERNATIONAL GROUP SAYS ITS HONG KONG UNIT PLANS TO SET UP JOINT VENTURE IN INDIA WITH CO FOR AIR CONDITIONING COMPRESSOR PLANTS to engage in business of design, development, manufacture, marketing, sale & services of inverter compressor (Voltas 40% & Highly international 60%). A great opportunity for Voltas to expand its business and reach. With respect to Whirlpool Voltas has an equal set of portfolio of products. Aic also Voltas has key partnership with Shanghai international group which will only complicate its deal with any other firm.

SOCIAL MEDIA ENGAGEMENT

- **Infographic** - Caf-fin uploads interesting financial content in the form of infographic so that students can learn in a fun way.
- **Witty Wednesday** - The team introduced this social media series to help the batch understand financial terms easily. The aim of this series was to increase awareness about the financial terms among the whole batch.
- **Fastest Finger First** - The team has started a weekly finance quiz and subsequent shout-outs to students who have won the quiz. This keeps the students engaged and motivated to learn financial concepts as well as general knowledge.
- **Technical Days** - These are the creatives focused upon the technical analysis of stocks to teach students about trading.

INCOME TAX SLAB RATES UNDER BOTH REGIMES	OLD TAX REGIME	NEW TAX REGIME
0 - 2,50,000	0%	0%
2,50,000 - 5,00,000	5%	5%
5,00,000 - 7,50,000	20%	10%
7,50,000 - 10,00,000	20%	15%
10,00,000 - 12,50,000	30%	20%
12,50,000 - 15,00,000	30%	25%
15,00,000+	30%	30%

So what's the catch? Why are we speaking about which rates to choose when the new tax regime has lower rates? This is because the new tax regime has major exemptions and deductions that are not claimable anymore.



CAF-FIN PRESENTS
Fastest Finger First
QUIZ

Top 3 candidates will earn a shoutout every week!

5th November onwards

9:00 PM On Fridays